

**ORDINANCE NO. 400 (09-11-2024)**

**AN ORDINANCE OF THE CITY OF TAYLOR MILL, IN KENTON COUNTY, KENTUCKY, PROVIDING FOR THE ANNUAL ASSESSMENT OF ALL REAL ESTATE AND PERSONAL PROPERTY, WITHIN THE CORPORATE LIMITS OF THE CITY OF TAYLOR MILL, AND THE AD VALOREM TAXATION THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025 AND PROVIDING FOR THE PAYMENT AND COLLECTION OF SUCH TAXES, AND THE PENALTIES AND INTEREST THEREON; AND DESCRIBING THE PURPOSE FOR WHICH THE TAXES SO COLLECTED SHALL BE APPROPRIATED AND USED.**

**BE IT ORDAINED BY THE CITY OF TAYLOR MILL, IN KENTON COUNTY, KENTUCKY, AS FOLLOWS:**

**Section 1.0 — Assessment**

The City of Taylor Mill hereby provides for the assessment of the value of all real and personal property within the City of Taylor Mill, which is subject to taxation thereby, for the fiscal year which begins on July 1, 2024, and ends on June 30, 2025, by the use of the last annual assessment thereof, by the Property Valuation Administrator of Kenton County Kentucky.

**Section 2.0 — Ad Valorem Taxation**

The following ad valorem taxes for the fiscal year beginning on July 1, 2024, and ending on June 30, 2025, are hereby levied, assessed, and imposed by and for the City of Taylor Mill, upon the following described property which is subject to taxation within the City of Taylor Mill, and the owners thereof, jointly, and severally:

(A) An ad valorem tax on real property, at the rate of **\$0.372** Dollars for each One Hundred (\$100.00) Dollars of the value thereof, as assessed pursuant to the terms and provisions hereof; and

(B) An ad valorem tax on all personal property at the rate of **\$0.535** Dollars for each One Hundred (\$100.00) Dollars of the value thereof, as assessed pursuant to the terms and provisions hereof.

**Section 3.0 — Due Date, Penalty, and Interest**

The taxes levied pursuant to the terms hereof shall be due and payable on or before December 31, 2024, at the office of the City Clerk of Taylor Mill at 5225 Taylor Mill Road, Taylor Mill, Kentucky; and shall become delinquent on January 1, 2025; and, thereafter, there shall be added thereto a penalty of 15% thereof, plus interest thereon at the rate of 15% per annum from January 1, 2025, until paid, plus the costs of collection, including,

without limitation, court costs, and attorney's fees.

**Section 4.0 — Lien**

The City of Taylor Mill has a lien upon all of the property upon which ad valorem taxes are hereby levied to secure the payment thereof, and all penalties, interest, fees commissions, charges, and other expenses including, without limitation, court costs and attorney fees incurred by the reason of any delinquency in the payment thereof and in the process of the collection thereof, and such lien has priority over all other liens, obligations, and liabilities to which the property is subject.

**Section 5.0 — Appropriation and Use**

The taxes levied and collected pursuant to the terms hereof shall be deposited in the General Fund of the City of Taylor Mill, and appropriated and used for the general operating expenses of the City of Taylor Mill, for the fiscal year beginning on July 1, 2024, and thereafter.

**Section 6.0 — Provisions Severable**

The provisions of this ordinance are severable; the invalidity of any provision of this ordinance shall not affect the validity of any other provision thereof, and such other provisions shall remain in full force and effect as long as they remain valid in the absence of those provisions determined to be invalid.

**Section 7.0 — Conflicting Ordinances Repealed**

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

**Section 8.0 — Effective Date**

This ordinance shall be effective as soon as possible according to law.

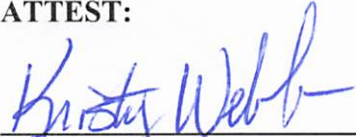
**Section 9.0 — Publication**

**This ordinance shall be published in summary pursuant to K.R.S. 83A.060(9).**

  
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Daniel L. Bell, Mayor

Date: 9-11-24

**ATTEST:**

  
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Kristy Webb, City Clerk

First Reading: 08/14/2024

Second Reading: 09/11/2024

Publication: 9-13-2024