

ORDINANCE NO. 396 (06-12-24)

AN ORDINANCE OF THE CITY OF TAYLOR MILL IN KENTON COUNTY, KENTUCKY, ADOPTING A BUDGET FOR THE CITY OF TAYLOR MILL PURSUANT TO K.R.S. 91A.030 (10) FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING ON JUNE 30, 2025, AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF TAYLOR MILL EXCEPT IN ACCORDANCE THEREWITH; AND PROVIDING THAT NO SINGLE APPROPRIATION AND EXPENDITURE IN ACCORDANCE THEREWITH SHALL EXCEED THE SUM OF \$2,500.00 WITHOUT THE PRIOR APPROVAL OF THE TAYLOR MILL COMMISSION THEREFOR.

BE IT ORDAINED BY THE CITY OF TAYLOR MILL, IN KENTON COUNTY KENTUCKY, AS FOLLOWS:

Section 1.0 — Budget Adoption

Pursuant to the requirement of K.R.S. 91A.030 (10) the City of Taylor Mill shall during the fiscal year beginning on July 1, 2024, and ending on June 30, 2025, operate and be operated pursuant to the budget attached hereto and made a part hereof by reference, and no monies shall be expended by or on behalf of the City of Taylor Mill except in accordance therewith, and no single appropriation and expenditure in accordance therewith shall exceed the sum of \$2,500.00 without prior approval of the Taylor Mill Commission therefor.

Section 2.0 — Provisions Severable

The provisions of this ordinance are severable; and the invalidity of any provision of this ordinance shall not affect the validity of any other provisions thereof; and such other provisions shall remain in full force and effect as long as they remain valid in the absence of those provisions determined to be invalid.

Section 3.0 — Conflicting Ordinances Repealed

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

Section 4.0 — Effective Date

This ordinance shall be effective as soon as possible according to law.

Section 5.0 — Publication

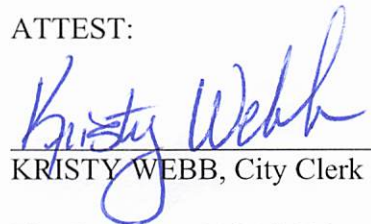
This ordinance shall be published in summary pursuant to K.R.S. 83A.060 (9).

City of Taylor Mill
Kenton County, Kentucky


DANIEL L. BELL, Mayor

6-12-2024
Date

ATTEST:


KRISTY WEBB, City Clerk

First Reading: 05/05/2024

Second Reading: 06/12/2024

Publication Date: 6/14/2024

GENERAL FUND

FY25 BUDGET

Estimated Fund Balance	\$	7,000,000.00
Total General Fund Revenues	\$	9,147,115.00
Total Available for Appropriation	\$	<u>16,147,115.00</u>



Administration Department	\$1,257,505.00	Admin
Police Department	\$ 1,847,064.00	Police
Fire Department	\$ 1,947,669.00	Fire
Public Works	\$ 571,072.00	Public Works
Senior Services	\$ 2,200.00	Senior Services
Community Events	\$ 22,875.00	Comm Events
Parks Department	\$ 192,285.00	Parks
Capital Improvements	\$ 5,267,915.00	CIP
General Fund Expenses	\$ 11,108,585.00	
Transfer Out	\$ 200,000.00	To MRA Fund
Total General Fund Appropriations	\$ <u>11,308,585.00</u>	

Estimated Ending Fund Balance \$ 4,838,530.00

MUNICIPAL ROAD AID FUND

FY25 BUDGET

Estimated Beginning Fund Balance	\$	92,000.00
MRA Revenues	\$	140,200.00
Transfer In	\$	200,000.00
	\$	<u>432,200.00</u>

MRA Expenses \$ 430,250.00

Estimated Ending Fund Balance \$ 1,950.00