

CITY OF TAYLOR MILL  
Public Hearing  
October 12, 2011

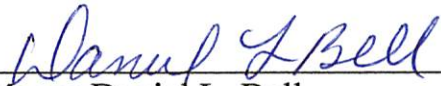
Mayor Bell opened the Public Hearing at 6:45 p.m. and stated the purpose of the hearing was to receive input from the citizens regarding the proposed tax rates for real and personal property for FY 2011-2012.

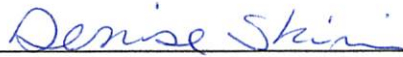
CAO Bailey, Mayor Bell, Commissioner Kreimberg, Commissioner Kuehne, Commissioner Murray and Commissioner Reis were present for the hearing.

CAO Bailey indicated that the tax rates for Fiscal Year 2010-2011 were .3000 per \$100.00 for Real Property, which yielded revenues in the amount of \$1,188,320.36 and .5770 per \$100.00 for Personal Property, which yielded revenues in the amount of \$165,572.61. The proposed tax rates for Fiscal Year 2011-2012 are .334 per \$100.00 for Real Property, with revenues anticipated to be approximately \$1,315,264.66 and .672 per \$100.00 for Personal Property, with revenues anticipated to be approximately \$183,671.57.

Discussion was held in regards to taking the proposed rate or the compensating rate. Mayor Bell spoke and said that he believed the City should adopt the compensating rate which is .322 per \$100 for Real Property, with revenues anticipated to be approximately \$1,268,009.64 and .646 per \$100.00 for Personal Property, with revenues anticipated to be \$176,607.28. All Commissioners were in agreement.

There being no further discussion, Mayor Bell adjourned the Public Hearing at 7:00 p.m.

  
\_\_\_\_\_  
Mayor Daniel L. Bell

ATTEST:   
DATE: 11-18-11

CITY OF TAYLOR, TEXAS

Public Hearing

October 12, 2011

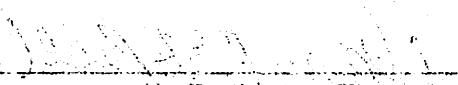
Mayor Bell opened the Public Hearing at 6:45 p.m. and stated the purpose of the hearing was to receive input from the citizens regarding the proposed tax rates for real and personal property for FY 2011-2012.

CAO Bailey, Mayor Bell, Commissioner Kneib, Commissioner Kneib, Commissioner Murray and Commissioner Kneib were present for the hearing.

CAO Bailey indicated that the tax rates for Fiscal Year 2010-2011 were 3.000 per \$100.00 for Real Property, which yielded revenues in the amount of \$1,188,320.36 and 2.776 per \$100.00 for Personal Property, which yielded revenues in the amount of \$105,272.61. The proposed tax rates for Fiscal Year 2011-2012 are 3.34 per \$100.00 for Real Property, with revenues anticipated to be approximately \$1,312,004.66 and 2.72 per \$100.00 for Personal Property, with revenues anticipated to be approximately \$103,671.27.

Discussion was held in regards to taking the proposed rate or the compensating rate. Mayor Bell spoke and said that he believed the City should adopt the compensating rate which is 3.32 per \$100 for Real Property, with revenues anticipated to be approximately \$1,268,009.64 and 2.64 per \$100.00 for Personal Property, with revenues anticipated to be \$118,607.28. All Commissioners were in agreement.

There being no further discussion, Mayor Bell adjourned the Public Hearing at 7:00 p.m.

  
\_\_\_\_\_  
Mayor Daniel L. Bell

ATTEST: \_\_\_\_\_  
DATE: \_\_\_\_\_