

NOTICE OF PUBLIC HEARING

The City of Taylor Mill, Kentucky will hold a public hearing on Wednesday, September 11, 2013 at 6:30 p.m. in the Commissioners' Chambers, City Hall, 5225 Taylor Mill Road, Taylor Mill, KY for the purpose of obtaining comments from the public regarding the proposed real and personal tax rate for FY 2013-2014. The proposed tax rates are shown below as cents per \$100.00 of assessed valuation.

FY 2012-2013

Tax Rate (Real Property)	.360
Revenue	\$1,409,829.97

Tax Rate (Personal Property)	.0750
Revenue	\$192,107.04

FY 2013-2014

Proposed Tax Rate (Real Property)	.398
Expected Revenue	\$1,572,776.58

Compensating Rate (Real Property)	.383
Expected Revenue	\$1,513,501.08

Proposed Tax Rate (Personal Property)	.750
Expected Revenue	\$264,157.17

Compensating Rate (Personal Property)	.727
Expected Revenue	\$256,012.64

All revenue in excess of the revenue produced in the preceding fiscal year shall be allocated towards the continued operation of the City, which may include increases in the cost of utilities, personnel, maintenance and acquisition of equipment and supplies, and the general repair of public streets, etc. The General Assembly of the Commonwealth of Kentucky has required the publication of the foregoing advertisement and the information contained herein.

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